

**Revenue Budget 2023/24**

	<b>Original Budget 2022/23 £'000</b>	<b>Adjustment £'000</b>	<b>Proposed Budget 2023/24 £'000</b>
<b><u>Directorate Expenditure</u></b>			
Adults' Health and Care	445,112	83,054	528,166
Children's – Schools	1,007,261	68,415	1,075,676
Children's – Non Schools	256,488	56,797	313,285
Universal Services	144,668	6,525	151,193
Hampshire 2050	9,531	1,284	10,815
Corporate Operations	41,217	(3,268)	37,949
People and Organisation	12,893	3,294	16,187
	<b>1,917,170</b>	<b>216,101</b>	<b>2,133,271</b>
<b><u>Capital Financing Costs</u></b>			
Committee Capital Charges	155,575	0	155,575
Capital Charge Reversal	(158,269)	0	(158,269)
Interest on Balances	(13,938)	(2,464)	(16,402)
Capital Financing Costs	53,854	(1,626)	52,228
	<b>37,222</b>	<b>(4,090)</b>	<b>33,132</b>
<b><u>RCCO</u></b>			
Main Contribution	3,978	(174)	3,804
RCCO from Reserves	0	0	0
	<b>3,978</b>	<b>(174)</b>	<b>3,804</b>
<b><u>Other Revenue Costs</u></b>			
Contingency	126,875	(35,287)	91,588
Dedicated Schools Grant	(915,976)	(50,811)	(966,787)
Specific Grants	(291,283)	(70,025)	(361,308)
Levies	2,907	0	2,907
Coroners	2,391	577	2,968
Business Units (Net Trading Position)	(386)	3	(383)
	<b>(1,075,472)</b>	<b>(155,543)</b>	<b>(1,231,015)</b>
<b>Net Revenue Budget</b>	<b>882,898</b>	<b>56,294</b>	<b>939,192</b>
<b><u>Contributions to / (from) Earmarked Reserves</u></b>			
Transfer to / (from) Earmarked Reserves	(33,140)	(5,514)	(38,654)
Trading Units Transfer to / (from) Reserves	537	(3)	534
RCCO from Reserves	0	0	0
	<b>(32,603)</b>	<b>(5,517)</b>	<b>(38,120)</b>
Contribution to / (from) General Balances	900	0	900
<b>NET BUDGET REQUIREMENT</b>	<b>851,195</b>	<b>50,777</b>	<b>901,972</b>

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<b>NET BUDGET REQUIREMENT</b>	<b>851,195</b>	<b>50,777</b>	<b>901,972</b>
<b>Funded by</b>			
Business Rates and Government Grant	(117,412)	(5,482)	(122,894)
Business Rates Collection Fund Deficit / (Surplus)	9,237	(8,778)	459
Council Tax Collection Fund Deficit / (Surplus)	(4,948)	7,173	2,225
<b>COUNCIL TAX REQUIREMENT</b>	<b>738,072</b>	<b>43,690</b>	<b>781,762</b>